

## **Credit Rating**







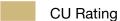






Investment Grade

Fitch
AAA
AA+
AA
AA-
A+
Α
A-
BBB+
BBB
BBB-
BB+
ВВ
BB-
B+
В
B-
CCC
CC
С
RD/D



## June 2023

Achieving and maintaining a high bond rating is a key measure of financial stewardship and accountability to university stakeholders.

Maintaining a high bond rating also helps to lower operating expenses.

