



# FY 2013-14 Budget Process

September 12, 2012



University of Colorado  
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

Office of the Vice President for Budget and Finance

# Goals

- Provide accurate baseline budget information early in the budget setting process that can be used for policy setting purposes by the Board of Regents.
- Establish a budget setting timeline that ensures the Board of Regents has expenditure information prior to considering revenue needs (such as state support, tuition revenue and fees).
- Review implications of a continuation level budget for FY 2013-14 in the event University General Fund does not increase over FY 2012-13 levels.



# Goals

- For each campus, prioritize and justify all budget requests and outline funding scenarios to finance them.
- Demonstrate how increases or decreases in state funding will impact tuition revenue requests.
- Review campus expenditure proposals at February meeting of the Board of Regents.
- Final setting of CU tuition revenue levels in April resulting from state funding levels that are set by the State Legislature and Governor if available.



# Timeline

- September Meeting of the Board of Regents
  - FY 2013-14 budget process
  - Enrollment Report
  - Compensation Report
- November Meeting of the Board of Regents
  - FY 2013-14 zero change budget summary for CU
  - Governor's Budget Request
  - Financial Aid Report



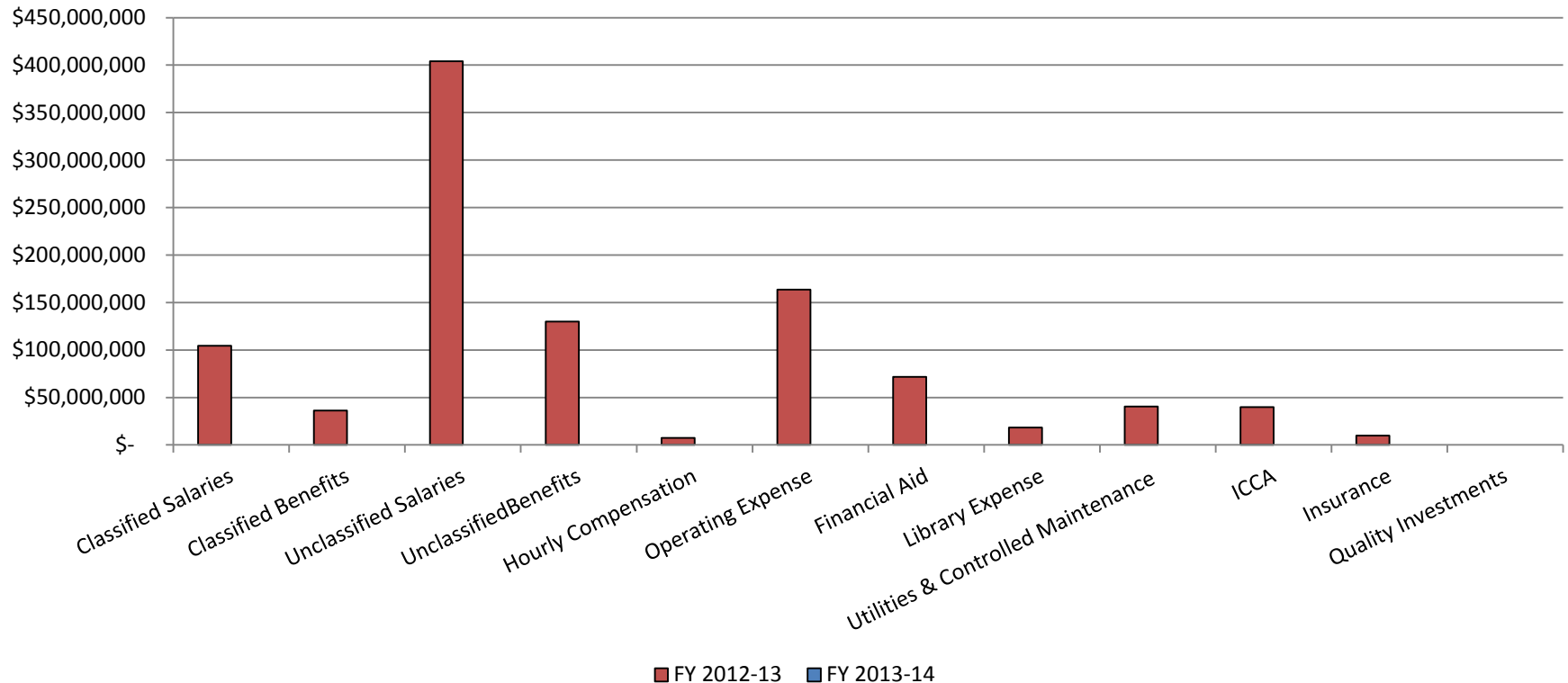
## Timeline (cont.)

- February Meeting of the Board of Regents
  - Presentation of FY 2013-14 budget request and revenue level options
  - State budget update
  - Fee requests
- April Meeting of the Board of Regents
  - Set revenue levels and preliminary General Fund budget for FY 2013-14
- June Meeting of the Board of Regents
  - Final approval of FY 2013-14 CU budget



# Zero General Fund Increase Summary FY 2013-14

- Bars for FY 2013-14 will be added to the chart below in November



# Zero General Fund Increase Summary, System Total FY 2013-14

- Summaries will be provided by campus in November.

General Fund Expenditure Categories	FY 2012-13	FY 2013-14		
	GF Budget	GF Budget	Dollar Change	Percent Change
Classified Salaries	\$104,487,839			
Classified Benefits	\$36,340,219			
Unclassified Salaries	\$404,127,570			
Unclassified Benefits	\$129,936,846			
Hourly Compensation	\$7,500,339			
<b>Subtotal</b>	<b>\$682,392,813</b>			
Operating Expense	\$163,676,692			
Financial Aid	\$71,744,118			
Library Expense	\$18,369,513			
Utilities & Controlled Maintenance	\$40,610,737			
Inter Campus Cost Allocation	\$39,720,524			
Insurance	\$9,781,349			
Quality Investments	\$0			
<b>Subtotal</b>	<b>\$343,902,933</b>			
<b>Total General Fund Expenditures</b>	<b>\$1,026,295,739</b>		<b>\$0</b>	<b>0%</b>

